



Derby City Council

Audit and Accounts Committee
22March2017

Report of the Chair of Audit and Accounts
Committee

ITEM 7

Effectiveness of the Audit & Accounts Committee – Self Assessment Template

SUMMARY

- 1.1 This report seeks the endorsement of the Committee to the revised template to assess its effectiveness.
- 1.2 It proposes that members complete the agreed template and that the findings and required actions are brought to the July 2017 meeting of this Committee for consideration.

RECOMMENDATIONS

- 2.1 To review and endorse the self-assessment template in Appendix 2.
- 2.2. To request the Head of Governance and Assurance to distribute the finalised template to all members of the Committee for them to complete and return to him by 12 May 2017.
- 2.3 To receive a report at the July meeting of the Committee on the outcome of the self-assessment and any actions that are required to address areas identified which require improvement.

REASONS FOR RECOMMENDATIONS

- 3.1 The Committee is a key element of the Council's governance framework and it needs to demonstrate a high level of effectiveness in how it carries out its core business.

SUPPORTING INFORMATION

- 4.1 A well-functioning Audit Committee is regarded as key to helping its organisation to achieve good corporate governance.

- 4.2 The Committee last conducted a self-assessment in to its effectiveness in 2014. This involved a sub panel of 3 Committee members and the Head of Governance & Assurance completing the Chartered Institute of Public Finance & Accountancy and providing an action plan to address those areas identified where perceived enhancements could be made to its effectiveness.
- 4.3 The template attached at Appendix 2 draws on existing Audit Committee self – assessment checklists produced by the National Audit Office and the Chartered Institute of Public Finance & Accountancy.
- 4.4 Once the template has been finalised it will be distributed to each member of the Committee for them to complete and return to the Head of Governance & Assurance by 12 May 2017. The responses will be reviewed and a draft action plan will be drawn up to address any improvements identified. This action plan will be brought to the July meeting of this committee for review and endorsement by Members.

OTHER OPTIONS CONSIDERED

- 5.1 None.

This report has been approved by the following officers:

Legal officer	n/a
Financial officer	n/a
Human Resources officer	n/a
Estates/Property officer	n/a
Service Director(s)	n/a
Other(s)	n/a

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Background papers:	None
List of appendices:	Appendix 1 – Implications Appendix 2 –Self Assessment Template

IMPLICATIONS

Financial and Value for Money

- 1.1 None arising from this report

Legal

- 2.1 None arising from this report

Personnel

- 3.1 None arising from this report

IT

- 4.1 None arising from this report

Equalities Impact

- 5.1 None arising from this report

Health and Safety

- 6.1 None arising from this report

Environmental Sustainability

- 7.1 None arising from this report

Property and Asset Management

- 8.1 None arising from this report

Risk Management and Safeguarding

- 9.1 None arising from this report

Corporate objectives and priorities for change

- 10.1 The Audit and Accounts Committee is a major component of effective governance.