

ITEM 9

Original report considered by Council Cabinet attached as Appendix A

COUNCIL CABINET
20 January 2016

Minute Extracts

Budget and Policy Framework

134/15 Capital Budget 2016/17 to 2018/19

The Council Cabinet considered a report on Capital Budget 2016/17 to 2018/19. The report set out the 2016/17 to 2018/19 capital programme for recommendation to Council on 3 February 2016. The main areas of the £195,461,000 programme over the next three years were ...

- £30,164,000 for the Environmental Agency flood defence project Our City Our River.
- £25,000,000 to deliver the jointly funded waste disposal plant in partnership with Derbyshire County Council.
- £19,608,000 for the People's Directorate programme, including the conclusion of the current primary school expansion programme and repairs, maintenance and improvements to the fabric of school buildings. This was indicative, subject to confirmation of government allocations.
- £58,867,000 Housing programme including refurbishment to Council-owned houses in the Housing Revenue Account – HRA. This was indicative subject to the approval of the HRA business plan. Housing General Fund schemes to deliver decent homes and assistance to vulnerable householders, disabled facilities grants, other repairs and assistance in the private sector and support for affordable housing.
- £21,354,000 for Highways and Transport - to improve the highway network and deliver major schemes such as the A52/Wyvern Transport Improvements.
- £7,020,000 for Property Maintenance of the Council's buildings and infrastructure.
- £23,012,000 for Regeneration of the city centre and key regeneration areas, Infinity Park Derby and the Innovation Centre.

A number of measures to set the capital budget had been applied including reductions in over programming and scheme changes, as detailed in Section 6 of the report.

A review of the capital programme by Council Cabinet had resulted in reduced borrowing from 40.4% in the current three year programme to 30.4% over the next three years.

The report outlined assumptions made on future year's government allocations which were still to be confirmed, as detailed in Paragraph 5.2 of the report.

The Corporate Scrutiny and Governance Board supported the recommendations set out in the report.

Decision

To recommend to Council the following:-

1. To approve the capital programme for 2016/17 and note the indicative capital programme for 2017/18 and 2018/19 as set out in the report. A summary was shown in Appendix 2 of the report.
2. To approve the commencement of the capital schemes presented in the 2016/17 capital programme detailed in Appendix 2 of the report.
3. To approve the allocation of S106 funding as summarised in paragraph 5.6 table 2 and detailed in Appendix 4 of the report
4. To note assumptions made for government funding allocations, detailed in paragraph 5.3 of the report.
5. To note the process of review undertaken on the current capital programme described in section 4 of the report.
6. To note the revenue budget implications of the proposed programme described in sections 6 and 8 of the report.
7. To approve the prudential indicators as outlined in section 9 and detailed in Appendix 6 of the report.
8. To approve the Minimum Revenue Position (MRP) statement detailed in Appendix 7 of the report.