

**CAPITAL FINANCING DETERMINATIONS 2014/15**

The following determinations are made under the Local Government and Housing Act 1989 and Local Government Act 2003.

<b>Determination</b>	<b>Section of Act</b>	<b>Amount</b>
		£
<b>1. Expenditure for capital purposes</b>		
(a) Use of credit approvals	S56 (2)	432,944
(b) Usable capital receipts	S60 (2)	1,929,372
(c) Grants and outside contributions	S42 (2)(g)	49,982,359
<b>2. Minimum Revenue Provision</b>		
Set aside to meet credit liabilities	S63 (1)	8,567,046
<b>3. Capitalisation Direction</b>	16(2)(b) & 20	0

In accordance with 6 June 2006 Cabinet report recommendation 2.1 revenue contributions have been substituted with other funds, where possible, excluding the ring fenced HRA and Education Foundation Schools and capitalised maintenance.